



NEWS RELEASE
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IMANI Indonesia partners with Opportunity EduFinance to raise visibility of 'education through microfinance' initiative

West Java – December 1, 2021: IMANI has partnered with [Opportunity International EduFinance](#) (EduFinance) to increase the awareness of opportunities for financial institutions in Indonesia to invest in the education sector, ultimately benefitting children's access to quality education.

IMANI has 150 financial institution partners across Indonesia that are currently providing various financial services, including SME and microfinance lending as well as savings products. Under a new initiative, IMANI and Opportunity EduFinance will conduct roadshows within this partner network to create visibility for the business case and social impact potential for financial institutions to invest in the education sector. Through Opportunity EduFinance's experience working with 85 financial institutions in 26 countries, they have developed a strong, data driven business case that is the foundation of the organization's social mission to get more children into better schools.

When offered financing solutions, affordable non-state schools owners are able to invest in infrastructure improvements such as new classrooms, washrooms, handwashing stations, working capital streamlining and ICT. By making capital affordable and accessible to school owners, lenders can equip them with the capacity to create enabling and inclusive learning environments for their students, while growing a sustainable education business that benefits the whole community.

Offering financing options to families for school fees and related education expenses can help smooth irregular household cash flow and ensure children are not sent home for lack of fee payment. Access to a school fee loan can also alleviate the burden on parents with limited income to choose which children they can afford to educate.

IMANI and Opportunity EduFinance will present financial institutions with relevant market research and the business case for launching and growing an EduFinance portfolio. For those interested, Opportunity EduFinance will discuss options to provide technical assistance, including product development, staff training and pilot support for loan products in demand across the education ecosystem.

Adhy Suryadi, the President Commissioner of IMANI shares why this partnership aligns with IMANI's strategic goals. "IMANI welcomes cooperation with Opportunity EduFinance regarding

financing in the education sector. This is in line with IMANI's mission, as a consulting institution that helps financial institutions in their role in providing quality financial services to the community. Education is the main instrument to improve the quality of human resources, and requires quality financial services both for the Institution of education and for students or parents of students for better access to education.”

Andrew McCusker, Head of Opportunity EduFinance, further explains why EduFinance was eager to partner with IMANI. “We recognize both the need and opportunity for increased access to quality education in Indonesia. Based on EduFinance’s experience in with 85 partners in 26 countries, we believe sharing the strong business case for education investment and partnering with financial institutions to help them lend to schools and parents is one of the most efficient, effective solutions to closing the global education gap. We are excited about the opportunity to collaborate with IMANI in Indonesia and begin engaging with their wide network of partners.”

ABOUT IMANI

IMANI is a training and consulting institution for Financial Institutions with partners of more than 150 Financial Institutions in Indonesia. IMANI is experienced in providing consulting and training services for financial institutions in product development, HR capacity building and other aspects of business and support. The cooperation with OI provides an opportunity for IMANI for better strategic partnerships for quality financial access for all communities in line with its mission.

ABOUT OPPORTUNITY INTERNATIONAL EDUFINANCE

Opportunity International EduFinance, with headquarters in London, United Kingdom, partners with financial institutions around the world to help them develop, launch and manage sustainable education lending portfolios, focusing on the development of two flagship education lending products: School Improvement Loans and School Fee Loans. EduFinance currently has 85 financial institution partners in 26 countries, through which more than 13,700 schools and 128,000 parents are currently borrowing, benefiting an estimated 9 million children globally since the start of the program. Discover more at www.edufinance.org or join the conversation on [Facebook](#), [Twitter](#), or [LinkedIn](#).

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